

**EDUCATION PLUS CREDIT UNION SKIP-A-PAYMENT**

**AMENDMENT TO LOAN AGREEMENT(S)**

**My/Our signature, is acknowledgement that I/we understand, authorize and agree with the following:**

- If I/we have set up periodic payment or auto transfer for this loan through Homebanking, I/we will be responsible for adjusting it to avoid a payment being automatically posted during the skipped month.
- All of the terms and conditions of my/our original loan agreement remain the same except as noted on this agreement.
- EPCU will alter my/our payment schedule (ie: advancing the due date).
- I/we cannot skip a payment during the first 12 months of a loan, and I/we may only skip one monthly payment per loan in a calendar year.
- A skipped payment will extend the term of this loan and the loan will continue to accrue finance charges on the entire unpaid loan balance.
- This form cannot be submitted more than 30 days prior to the payments due date.
- All responsible parties indicated on the original note/ security agreement must sign this amendment before any loan payment can be skipped.
- All accounts (including all savings, checking, and loans primary, joint or otherwise), must be in good standing to be eligible for this offer.
- A separate form must be completed for each loan.
- Loans that do not qualify for Skip-A-Pay: Visa, real estate loans, CUE loans, Overdraft Protection loan, workout loans, business loans and any line of credit.
- There is a \$25 processing fee per loan.

**YES!** I/we want to skip my/our loan payment during the month/year indicated below:

Account#: \_\_\_\_\_ L\_\_\_ For (month/year): \_\_\_\_/\_\_\_\_ Collect Fee from: S\_\_\_ Savings \_\_\_Checking \_\_\_Cash/Check

\_\_\_\_\_  
Primary Member's Name (please print)

\_\_\_\_\_  
Co-Borrower's Name (please print)

\_\_\_\_\_  
Primary Member's Signature

\_\_\_\_\_  
Co-Borrower's Signature

\_\_\_\_\_  
Account Number

\_\_\_\_\_  
Today's Date

\_\_\_\_\_  
Daytime Phone Number

\_\_\_\_\_  
Email Address

**Return this completed and signed form before your due date to:**

**Education Plus Credit Union**

Monroe Office: 15470 S. Telegraph, P.O. Box 1928, Monroe, MI 48161  
Lambertville Office: 3558 Sterns, P.O. Box 189, Lambertville, MI 48144

**CREDIT UNION USE ONLY**

\_\_\_\_Verified no skip payments on loan in calendar year\* \_\_\_\_Verified ALL accounts primary and joint are current\*

\_\_\_\_Periodic Payment Checked Fee GL/Narration:1.151.7 Member Number, Loan Type, Skip Payment\*

Fee Process Date\*:\_\_\_\_\_ Approved \_\_\_ Denied/Reason \_\_\_\_\_

Staff Signature\*: \_\_\_\_\_ Loan Officer Signature: \_\_\_\_\_