

EDUCATION PLUS CREDIT UNION AMENDMENT TO LOAN AGREEMENT(S)

- Member is responsible for adjusting Scheduled Transfers set up in Homebanking to avoid automatic payment of loan.
- Skip-a-Payment and Hardship Extensions may affect GAP coverage; please review your GAP policy.
- Skip-a-Payments will not be granted during the first 12 months of the loan.
- To be eligible for Skip-a-Payments, all accounts (including all savings, checking, and loans primary, joint or otherwise), must be in good standing.
- All of the terms and conditions of original loan agreement remain in full force and effect except as noted on this agreement.
- Only two(non-consecutive) monthly payments may be skipped using Skip-a-Payment per loan in a calendar year.
- A skipped payment or Extension will extend the term of this loan and the loan will continue to accrue finance charges on the entire unpaid loan balance.
- All responsible parties indicated on the original loan note as well as anyone who is possibly not on the loan note but did sign to provide collateral on the loan, must sign this amendment before any loan payment date can be altered.
- A separate form must be completed for each loan.
- Loans that do not qualify for elected Skip-a-Pay: Visa, real estate loans, CUE loans, Overdraft Protection loan, workout loans, business loans and any line of credit.
- Hardship Extensions may require additional information be obtained (IE: New: credit report, application, etc.)
- Hardship Extensions may require interest payments during extension period.
- Some fees apply – see Fee Schedule

Reason for Skip Request (check one): _____ Elected Skip-A-Pay _____ Due Date Change (change to): _____/_____/_____ Month Day

_____ Hardship Extension Explain: _____

Signatures below indicate acknowledgement, authorization and agreement with all terms and conditions of this amendment and signers hereby waive all claims for exemption of liability as a result of said extension:

Account #	Loan #	Month(s)	Year	Collect Fee from <input type="checkbox"/> Savings <input type="checkbox"/> Checking <input type="checkbox"/> Cash/Check
Primary Member				Co-Signer / Co-Borrower / Guarantor
Name _____				Name _____
Signature & Date _____				Signature & Date _____
Cell Phone _____				Cell Phone _____
Employer and Work Phone _____				Employer and Work Phone _____
Email _____				Email _____

Additional Guarantor or Collateral Provider	Additional Guarantor or Collateral Provider
Name _____	Name _____
Signature & Date _____	Signature & Date _____

Return this completed and signed form before your due date to Education Plus Credit Union
 Monroe Office: 15470 S. Telegraph, P.O. Box 1928, Monroe, MI 48161
 Lambertville Office: 3558 Sterns, P.O. Box 189, Lambertville, MI 48144

CREDIT UNION USE ONLY

Verified number of elected skipped payments on loan in calendar year; max 2. Verified ALL accounts primary and joint are current

Periodic Payment Checked

Fee Processed on _____ - Fee GL 1.151.31 Narrative Member Number, Loan Type, Skip Payment or extension*

Approved Denied/Reason _____

Staff Signature (Employee completing and accepting form) _____

CC or Loan Officer Signature(s) _____ Interest Payments required Yes No