

**Accrual of Interest** - Interest will begin to accrue on the business day you deposit non-cash items (e.g., checks) to your account.

**Nature of Interest** - Interest is paid from current income and available earnings, after required transfers to reserves at the end of a interest period.

**Transaction Limitations** - IRA withdrawals are subject to limitations, and penalties may be imposed by the Internal Revenue Service. Please see your IRA agreement or your tax advisor for additional information. The Credit Union reserves the right to require a member intending to make a withdrawal from any account (except a share draft) to give written notice of such intent not less than seven (7) days and up to sixty (60) days before such withdrawal.

## LIQUID GOLD ACCOUNT

**Tiered Rate Information** - The interest rate and APY may change monthly based on the determination of the Credit Union Board of Directors. For the current interest rate and corresponding APY, refer to the accompanying account disclosure rate supplement that we have included with and made a part of this disclosure.

**Compounding and Crediting** - Interest will be compounded daily and will be credited monthly (Board sets rate monthly). For example, the beginning of the first interest period of the calendar year is January 1 and the ending date of such interest period is January 31. All other interest periods follow this same pattern of dates. The interest declaration date follows the ending date of the interest period, and for the example given is February 1. If you close this Liquid Gold Share Account before interest is paid, you will not receive interest.

**Balance Computation Method** - Interest is calculated by the daily method, which applies a daily periodic rate to the balance in the account each day.

**Accrual of Interest** - Interest will begin to accrue on the business day you deposit non-cash items (e.g., checks) to your account.

**Nature of Interest** - Interest is paid from current

income and available earnings, after required transfers to reserves at the end of a interest period.

**Transaction Limitations** - The Credit Union reserves the right to require a member intending to make a withdrawal from any account (except a share draft) to give written notice of such intent not less than seven (7) days and up to sixty (60) days before such withdrawal.

An excess withdrawal fee will be charged for each withdrawal in excess of three during a month (see attached fee schedule).

## CERTIFICATE OF DEPOSIT (CD)

**Certificate** - The certificate earns interest at the rate and basis set forth by the Credit Union. Interest will not be compounded unless called for by the Credit Union. No right in, or title to, the shares as presented by the certificate is transferable, except on the books of the Credit Union. Members have contracted to keep the funds evidenced by their certificate in the account from the issue date until the maturity date of their certificate. The APY applies to interest that remain in the account until maturity.

**Minimum Balance Requirements** - For the minimum balance required to open a certificate, refer to the accompanying account disclosure rate supplement which we have included with and make a part of this disclosure. You must maintain a balance equal to the minimum balance required to open the certificate each day to obtain the disclosed APY and to keep your certificate account open.

**Term** - Your certificate will mature at the term requested at the time you opened the certificate. The maturity of your certificate will be noted on our original receipt.

**Early Withdrawal** - Acceptance of a request by the member for a withdrawal of funds prior to the maturity date is at the discretion of the Credit Union and subject to the early withdrawal penalty fee.

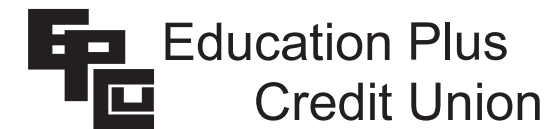
The early withdrawal penalties do not apply to withdrawals within a reasonable time after the

death of any owner of the account, nor do they apply to periodic IRA distributions.

**Renewal** - Your certificate account will renew automatically. You will have a 7-day grace period following the maturity date to make withdrawals without penalty.

## FEES & CHARGES

“The Rate and Fee Schedule for all Accounts sets forth certain conditions, rates, fees and charges applicable to your accounts at the Education Plus Credit Union. That schedule (see attached) is incorporated as part of this disclosure.”



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# TRUTH IN SAVINGS

## IMPORTANT MEMBER INFORMATION

The logo for Education Plus Credit Union, featuring a stylized 'EP' monogram to the left of the text 'Education Plus Credit Union'.

The Truth in Savings Act (T-I-S) is a section of the Federal Deposit Insurance Corporation Improvement Act of 1991. The National Credit Union Administration is charged with enforcing the act which applies to ALL credit unions.

The purpose of T-I-S is to promote and simplify comparisons among accounts at all financial institutions. T-I-S enables consumers to make informed choices/comparisons among competing claims of financial institutions by requiring disclosure of the interest rates payable on these accounts and the fees assessable against these accounts.

It is the intent of Education Plus Credit Union to maintain compliance with this federal law pertaining to full disclosure regarding the terms and conditions of all savings programs.

The following disclosure information illustrates the various savings alternatives available at Education Plus Credit Union.

The Rate Information and Fees and Charges Schedule sets forth certain conditions, rates, fees and charges applicable to your accounts at the Education Plus Credit Union. That schedule is attached to this disclosure.

If you have questions regarding any of the accounts offered at Education Plus Credit Union, please let a credit union representative assist you.

## SHARE AND ALL PURPOSE ACCOUNT

**Rate Information** - The dividend rate and annual percentage yield (APY) may change every quarter based on the determination of the Credit Union Board of Directors. For current rates, see the rate sheet, which is a supplement to this disclosure. The rate sheet addendum to this disclosure lists the current dividend rates and APY's. If you request an additional rate sheet, you understand that the rate sheet is offered as a convenience to our members and is a supplement to this disclosure.

**Compounding and Crediting** - Dividends will be compounded quarterly and will be credited quarterly. For example, the beginning of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of the dividend period, and for the example given is April 1. If you close this Regular Share Account before dividends are paid, you will not receive dividends.

**Minimum Balance Requirements** - To be a member and maintain accounts at our Credit Union, you must purchase one (1) share in the Credit Union. The par value of a share in this Credit Union is (see the attached rate sheet). The minimum balance required to open this account is (see the attached rate sheet). You must maintain a minimum average daily balance of (see the attached rate sheet) in your account to receive dividends.

**Balance Computation Method** - Dividends are calculated by the average daily balance method, which applies a daily periodic rate to the principal in your account each day. The average daily balance is determined by adding the full amount of the principal in the account for each day of the period and dividing that figure by the number of days in the period.

**Accrual of Dividends** - Dividends will begin to accrue on the business day you deposit non-cash items (e.g. checks) to your account.

**Nature of Dividends** - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**Transaction Limitations** - The Credit Union reserves the right to require a member intending to make a withdrawal from any account (except a share draft) to give written notice of such intent not less than seven (7) days and up to sixty (60) days before such withdrawal.

## SHARE DRAFT (CHECKING) ACCOUNT

**Dividends** – No dividends are paid on this account.

**Minimum Balance Requirements** - There is no minimum balance required to open this account.

**Abuse of Account** - Any account that falls to a negative balance due to NSF activity from either share drafts or ATM/Debit card activity may be closed without notice.

## HOLIDAY SAVINGS ACCOUNT

**Rate Information** - The interest rate and APY may change annually based on the determination of the Credit Union Board of Directors. For the current interest rate and corresponding APY, refer to the accompanying account disclosure rate supplement that we have included with and made a part of this disclosure.

**Compounding and Crediting** - Interest will be compounded daily and will be credited annually (Board sets rate annually). For example, the beginning of the first interest period of the calendar year is November 1 and the ending date of such interest period is October 31. All other interest periods follow this same pattern of dates. The interest declaration date follows the ending date of the interest period, and for the example given is October 31. If you close this Holiday Savings Club Share Account before interest is paid, you will not receive interest.

**Minimum Balance Requirements** - There is no minimum balance required to open this account.

**Balance Computation Method** - Interest is calculated by the average daily balance method, which applies a daily periodic rate to the principal in your account each day. The average daily balance is determined by adding the full amount of the principle in the account for each day of the period

and dividing that figure by the number of days in the period.

**Accrual of Interest** - Interest will begin to accrue on the business day you deposit non-cash items (e.g., checks) to your account.

**Nature of Interest** - Interest is paid from current income and available earnings, after required transfers to reserves at the end of a interest period.

## PLUS ACCOUNT

**Rate Information** - The interest rate and APY may change every month based on the determination of the Credit Union Board of Directors. For the current interest rate and corresponding APY, refer to the accompanying account disclosure rate supplement that we have included with and made a part of this disclosure.

**Compounding and Crediting** - Interest will be compounded daily and will be credited monthly (Board sets rate monthly). For example, the beginning of the first interest period of the calendar year is January 1 and the ending date of such interest period is January 31. All other interest periods follow this same pattern of dates. The interest declaration date follows the ending date of the interest period, and for the example given is February. If you close this Plus Share Account before interest is paid, you will not receive interest.

**Minimum Balance Requirements** - The minimum balance required to open and maintain this account is (see the attached rate sheet).

**Balance Computation Method** - Interest is calculated by the average daily balance method, which applies a daily periodic rate to the principal in your account each day. The average daily balance is determined by adding the full amount of the principal in the account for each day of the period and dividing that figure by the number of days in the period.

**Accrual of Interest** - Interest will begin to accrue on the business day you deposit non-cash items (e.g., checks) to your account.

**Nature of Interest** - Interest are paid from current

income and available earnings, after required transfers to reserves at the end of a interest period.

**Transaction Limitations** - The Credit Union reserves the right to require a member intending to make a withdrawal from any account (except a share draft) to give written notice of such intent not less than seven (7) days and up to sixty (60) days before such withdrawal.

An excess withdrawal fee will be charged for each withdrawal in excess of three times during a month (see attached fee schedule).

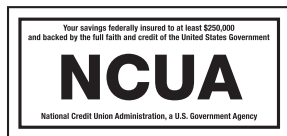
## INDIVIDUAL RETIREMENT SHARE ACCOUNT (IRA)

**Rate Information** - The interest rate and APY may change every quarter based on the determination of the Credit Union Board of Directors. For the current interest rate and corresponding APY, refer to the accompanying account disclosure rate supplement that we have included with and made a part of this disclosure.

**Compounding and Crediting** - Interest will be compounded quarterly and will be credited quarterly. For example, the Beginning of the first interest period of the calendar year is January 1 and the ending date of such interest period is March 31. All other interest periods follow this same pattern of dates. The interest declaration date follows the ending date of the interest period, and for the example given is April 1. If you close this IRA Share Account before interest is paid, you will not receive interest.

**Minimum Balance Requirements** - There is no minimum balance required to open this account.

**Balance Computation Method** - Interest is calculated by the average daily balance method, which applies a daily periodic rate to the principal in your account each day. The average daily balance is determined by adding the full amount of the principal in the account for each day of the period and dividing that figure by the number of days in the period.



*Savings at Education Plus Credit Union are federally insured at least \$250,000 by the National Credit Union Administration, a U.S. Government agency.*