

dates. The interest declaration date follows the ending date of an interest period, and for the example is 2/1/03.

If you close your account before interest is paid, you will not receive the accrued interest.

ACCOUNT RESTRICTIONS AND FEATURES

No more than three (3) withdrawals are allowed each month. During any month, you may not make more than three (3) withdrawals or transfers to another credit union account of yours or to a third party by means of preauthorized automatic transfer, telephonic order or instruction, or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to close.

The following fees and charges apply to this account:

- Excess Withdrawal Fee. An excess withdrawal fee of \$20.00 will be charged for each withdrawal in excess of three (3) during a month.

BALANCE COMPUTATION METHOD

Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

MINIMUM BALANCE REQUIREMENTS

You must maintain a minimum daily balance of \$2,000.00 in your account each day to obtain the disclosed annual percentage yield. Minimum daily balances that fall below \$2,000.00 will be paid interest with a lower rate.

ACCRUAL OF INTEREST ON NON-CASH DEPOSITS

Interest will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account.

VISA PAYMENT TRANSFER ACCOUNT

Unlike our other accounts, the VISA Payment Transfer Account pays no dividends.

No minimum balance requirements apply to this account.

ACCOUNT RESTRICTIONS AND FEATURES

During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be closed.

LIQUID GOLD ACCOUNT

“Interest is paid from current income and available earnings, after required transfers to reserves at the end of an interest period.”

COMPOUNDING AND CREDITING

Interest will be compounded daily and will be credited monthly.

For this account type, the interest period is monthly, for example, the beginning date of the first interest period of the calendar year is 1/1/03 and the ending date of such interest period is 1/31/03. All other interest periods follow this same pattern of dates. The interest declaration date follows the ending date of an interest period, and for the example is 2/1/03.

If you close your account before interest is paid, you will not receive the accrued interest.

ACCOUNT RESTRICTIONS AND FEATURES

No more than three (3) withdrawals are allowed each month. During any month, you may not make more than three (3) withdrawals or transfers to another credit union account of yours or to a third party by means of preauthorized automatic transfer, telephonic order or instruction, or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to close.

- Excess Withdrawal Fee. An excess withdrawal fee of \$20.00 will be charged for each withdrawal in excess of three (3) during a month.

BALANCE COMPUTATION METHOD

Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

MINIMUM BALANCE REQUIREMENTS

The minimum balance required to open this account is \$25,000.00

You must maintain a minimum daily balance of \$25,000.00 in your account to obtain the disclosed annual percentage yield. Minimum daily balances that fall below \$25,000.00 will be paid interest with a lower rate.

ACCRUAL OF INTEREST ON NON-CASH DEPOSITS

Interest will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account.



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TRUTH IN SAVINGS

IMPORTANT MEMBER INFORMATION



Education Plus Credit Union

The Truth in Savings Act (T-I-S) is a section of the Federal Deposit Insurance Corporation Improvement Act of 1991. The National Credit Union Administration is charged with enforcing the act which applies to ALL credit unions.

The purpose of T-I-S is to promote and simplify comparisons among accounts at all financial institutions. T-I-S enables consumers to make informed choices/comparisons among competing claims of financial institutions by requiring disclosure of the interest rates payable on these accounts and the fees assessable against these accounts.

It is the intent of Education Plus Credit Union to maintain compliance with this federal law pertaining to full disclosure regarding the terms and conditions of all savings programs.

The following disclosure information illustrates the various savings alternatives available at Education Plus Credit Union.

The Rate Information and Fees and Charges Schedule sets forth certain conditions, rates, fees and charges applicable to your accounts at the Education Plus Credit Union as of September 1, 2002. That schedule is provided seperately.

If you have questions regarding any of the accounts offered at Education Plus Credit Union, please let a credit union representative assist you.

Savings at Education Plus Credit Union are federally insured to at least \$250,000 by the National Credit Union Administration, a U.S. Government agency.

IRA SHARE ACCOUNT

“Interest is paid from current income and available earnings, after required transfers to reserves at the end of an interest period.”

COMPOUNDING AND CREDITING

Interest will be compounded daily and will be credited quarterly.

For this account type, the interest period is quarterly, for example, the beginning date of the first interest period of the calendar year is 1/1/03 and the ending date of such interest period is 3/31/03. All other interest periods follow this same pattern of dates. The interest declaration date follows the ending date of an interest period, and for the example is 4/1/03.

If you close your account before interest is paid, you will not receive the accrued interest.

ACCOUNT RESTRICTIONS AND FEATURES

During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure.

BALANCE COMPUTATION METHOD

Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

MINIMUM BALANCE REQUIREMENTS

No minimum balance requirements apply to this account.

ACCRUAL OF INTEREST ON NON-CASH DEPOSITS

Interest will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account.

HOLIDAY SAVINGS ACCOUNT

“Interest is paid from current income and available earnings, after required transfers to reserves at the end of an interest period.”

COMPOUNDING AND CREDITING

Interest will be compounded daily and will be credited annually.

If you close your account before interest is paid, you will not receive the accrued interest.

ACCOUNT RESTRICTIONS AND FEATURES

You may make unlimited additions into our account.

We reserve the right to at anytime require not less than seven days’ notice in writing before each withdrawal.

BALANCE COMPUTATION METHOD

Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

MINIMUM BALANCE REQUIREMENTS

No minimum balance requirements apply to this account.

ACCRUAL OF INTEREST

ON NON-CASH DEPOSITS

Interest will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account.

ALL PURPOSE ACCOUNT

“Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.”

COMPOUNDING AND CREDITING

Dividends will be compounded daily and will be credited quarterly. For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is 1/1/03 and the ending date of such dividend period is 3/31/03. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for example is 4/1/03.

If you close your account before dividends are paid, you will not receive the accrued dividends.

ACCOUNT RESTRICTIONS AND FEATURES

During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be closed.

BALANCE COMPUTATION METHOD

Dividends are calculated by the daily balance

method which applies a daily periodic rate to the balance in the account each day.

MINIMUM BALANCE REQUIREMENTS

No minimum balance requirements apply to this account.

ACCRUAL OF DIVIDENDS

ON NON-CASH DEPOSITS

Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account.

SHARE DRAFT ACCOUNT

MINIMUM BALANCE REQUIREMENTS

Unlike our other accounts, the Share Draft Account pays no dividends.

No minimum balance requirements apply to this account.

LIMITATIONS ON FREQUENCY OF TRANSFERS

During any statement period, you may not make more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer, or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card (if applicable), or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure.

SHARE ACCOUNT

“Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.”

COMPOUNDING AND CREDITING

Dividends will be compounded daily and will be credited quarterly.

For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is 1/1/03 and the ending date of such dividend period is 3/31/03. All other dividend periods follow this same pattern of dates. The dividend declaration

date follows the ending date of a dividend period, and for the example is 4/1/03.

If you close your account before dividends are paid, you will not receive the accrued dividends.

ACCOUNT RESTRICTIONS AND FEATURES

During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be closed.

BALANCE COMPUTATION METHOD

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

MINIMUM BALANCE REQUIREMENTS

The minimum required to open this account is the purchase of a \$5 par value share in the credit union.

ACCRUAL OF DIVIDENDS ON NON-CASH DEPOSITS

Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account.

PLUS ACCOUNT

“Interest is paid from current income and available earnings, after required transfers to reserves at the end of an interest period.”

COMPOUNDING AND CREDITING

Interest will be compounded daily and will be credited monthly.

For this account type, the interest period is monthly, for example, the beginning date of the first interest period of the calendar year is 1/1/03 and the ending date of such interest period is 1/31/03. All other interest periods follow this same pattern of